

CREDIT APPLICATION - Loan

Date

18/06/2024

Source of Introduction	Customer (Direct)	Halo Sales Rep.	Scott Wills
Proposal Reason Code	9. Most efficient response/payout/turnaround, customer in rush		
CUSTOMER DETAILS			
BUSINESS DETAILS			
Business / Trading Name	Thermafy Eco Solutions Limited		
Business Address (incl. Postcode)	6 BRIDGE STREET, KELSO, TD5 7JD	Registration Number	SC688560
		Trading Since	September 2021
Company Type	Limited Business	Sector / Nature of Business	Eco-Software
Website	https://thermafy-eco.com/	Landline Telephone No.	07894 117291
Number of Employees	8	VAT Number	
CONTACT DETAILS			
Contact Name	Amanda Pickford	Contact Telephone No.	07894 117291
Contact Email Address	amanda.pickford@thermafygroup.com		
LOAN DETAILS			
Type of Loan	Unsecured Loan	Sub-Category	Professions Loan
Loan Amount	£	£25k	
Loan Purpose (details)			
Loan Term	12 Months		
Repayment Type	Full Repayment		
SECURITY DETAILS			
<input type="checkbox"/> (Secured Loans)		<input type="checkbox"/> (Unsecured Loans)	
Details of Security (Address etc.)			



Asset Finance



Car Finance



Equipment Finance



Business Loans



Renewables



Cash Flow Finance



Mortgages / Bridging

Exit Strategy (Property Loans)

NOTES

Thermafy Eco Solutions Limited is looking raise so working capital to support the up and coming contracts with Barclays & British Gas which have recently been secured

Thermafy Eco Solutions Limited have been working hard to secure contracts with large corporates and have been successful in partnering with both British Gas and Barclays where they deliver the Home Energy surveys for their customers.

<https://www.britishgas.co.uk/smart-home/greener-homes/home-health-check.html#register>

<https://www.barclays.co.uk/sustainability/greener-homes/>

Thermafy Eco Solutions Limited is the sole supplier for both these projects which they are in the process of setting up these new contracts with large corporates. For both projects they have had to scale up the business to complete the pilot phase and pass through their due diligence that we can offer this service nationwide.

Thermafy Eco Solutions Limited is currently in the process of training the Barclays mortgage advisors and the British Gas energy retention teams who will be incentivised to sell the surveys to their customers, this helps Barclays understand the energy efficiency of their mortgage book, which is a directive from Government that all banks need to improve their mortgage book to an EPC C by 2030, currently only 50% of Barclays mortgages have and up to date EPC. With British Gas, they need to retain their customers in the transition away from Gas, they have built a whole new department that is supporting customers move from gas boilers, our surveys identify what each customer can do to improve the efficiency of their home and Thermafy Eco Solutions Limited provide British Gas with a list of action which they then provide quotes for the installs.

Thermafy Eco Solutions Limited also have lots of other projects with other companies and do a lot of work within local communities, providing them the training and the tools to complete energy surveys within their own communities.

To get to this point we have built out our technology and have proven our business case. Thermafy Eco Solutions Limited are now good to go and have the contracts in place.

Unfortunately, Thermafy Eco Solutions Limited are still about 4-5 months away from this all falling into place the reason they are looking for this additional working capital to help them move forward with the plans they have in place.

This is why the business is seeking some short-term funding, we have sought funding from the British Business Bank and this seems to be moving along nicely but the timeframe is taking too long, we are also completing a second round of equity funding but this will be months before we are able to secure this.

As evident within the P&L & Balance Sheet the business has improved with increased T/O & Profit which is positive along with the contracts that they have recently secured.

I can confirm the property which Amanda Owns and Lives in Marchleugh Farm, Jedburgh, TD8 6RR this property has a value of £2m with a mortgage outstanding of £550k along with this they also own another property 12 South Street Duns, Berwickshire, TD11 3AH which has a value of £130k with £0 mortgage the client is willing to PG to support this funding.

Attached:

(Delete as applicable)